

## SUMMARY PAGE

### Mergers and Acquisitions

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- **Green Plains (Renewable Energy) INC - Green Plains to Purchase Three Abengoa Bioenergy Ethanol Plants – 22/8/2016**

Green Plains Inc. (NASDAQ:GPPE) today announced that it was the successful bidder on three ethanol plants for sale by Abengoa Bioenergy conducted under the provisions of the U.S. Bankruptcy Code. The company will purchase the Madison, Ill., Mount Vernon, Ind. and York, Neb. ethanol facilities, with combined annual production capacity of 236 million gallons per year, for approximately \$237 million in cash, plus certain working capital adjustments.

<http://investor.gpreinc.com/releasedetail.cfm?ReleaseID=985212>

- **Gannett Co., Inc. - Gannett Completes Acquisition of ReachLocal, Inc. – 9/8/2016**

MCLEAN, Va. – Gannett Co., Inc. (NYSE: GCI) (“Gannett” or the “Company”) announced today that it has completed the previously announced acquisition of ReachLocal, Inc. (“ReachLocal”). ReachLocal, a leader in powering online marketing, helps local businesses grow and operate their business better with leading technology and expert service providing digital lead generation, advertising, marketing, web presence and other digital solutions.

<http://www.gannett.com/news/press-releases/2016/8/9/gannett-completes-acquisition-reachlocal-inc/>

- **Silver Wheaton Corp. (TSE: SLW) - Silver Wheaton Increases Its Gold Stream From The Salobo Mine And Revises Production Guidance – 2/8/2016**

**VANCOUVER, Aug. 2, 2016 /PRNewswire/** - Silver Wheaton Corp. (“Silver Wheaton” or the “Company”) (TSX:SLW) (NYSE:SLW) is pleased to announce that its wholly-owned subsidiary, Silver Wheaton (Caymans) Ltd. (“SWC”), has agreed to acquire from a subsidiary of Vale S.A. (“Vale”) (NYSE:VALE) an additional amount of gold equal to 25% of the life of mine gold production from its Salobo mine, located in Brazil. This acquisition is in addition to the 50% of the Salobo gold production that SWC is currently entitled to. SWC will pay upfront cash consideration of US\$800 million for the increased gold stream and the 10 million Silver Wheaton common share purchase warrants previously issued to a subsidiary of Vale will be amended to reduce the strike price from US\$65 to US\$43.75 per common share<sup>1</sup>. In addition, SWC will make ongoing payments of the lesser of US\$400 (subject to a 1% annual inflation adjustment now commencing in 2019 on the entire 75% stream) and the prevailing market price for each ounce of gold delivered under the agreement.

<http://www.silverwheaton.com/news1/press-releases/press-release-details/2016/Silver-Wheaton-increases-its-gold-stream-from-the-Salobo-Mine-and-revises-production-guidance/default.aspx>

## MEDIA RELEASE

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"We continue to focus on making strategic investments in high quality assets as we expand our production footprint," said Todd Becker, president and chief executive officer at Green Plains. "The Madison and Mount Vernon plants will give us access to the Mississippi River, supporting our new export terminal planned in Beaumont, Texas. In addition, we will broaden our product offering globally with industrial alcohol production at the York plant. These acquisitions further our commitment to deliver long-term value for both Green Plains Inc. and Green Plains Partners shareholders."

Upon completion of the acquisitions, Green Plains will own and operate 17 dry mill ethanol facilities with combined production capacity of nearly 1.5 billion gallons per year.

The company's acquisition agreements are subject to review and approval by the U.S. Bankruptcy Court for the Eastern District of Missouri at a hearing currently scheduled for Aug. 29, 2016. The acquisitions are expected to be complete no later than Sept. 30, 2016, subject to regulatory approval and customary closing conditions, at which time the ethanol storage and transportation assets will be offered to Green Plains Partners.

<http://investor.gpreinc.com/releasedetail.cfm?ReleaseID=985212>

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"Today marks an important milestone in Gannett's transformation and leadership in digital media," said Robert Dickey, Gannett president and chief executive officer. "The addition of ReachLocal's market-leading digital marketing services and solutions will increase our overall digital revenues by roughly 50% and we expect that our overall digital revenues will now approach \$1 billion in 2017. We expect that in its first full year of operations following the acquisition, ReachLocal will be approximately neutral to our earnings per share, and slightly accretive in the second full year." Sharon Rowlands, ReachLocal CEO added "ReachLocal is focused on building the best digital marketing solutions to help local businesses achieve their goals, and we are excited to accelerate this strategy around the globe with Gannett."

#### **Details of Tender Offer and Merger**

Gannett completed the acquisition at a price per share of \$4.60, net to the holder in cash (less any applicable withholding taxes and without interest) through a tender offer followed by a merger. The tender offer expired at 12:00 midnight, New York City time, at the end of the day on August 8, 2016. Computershare Trust Company, N.A., the depositary for the tender offer, advised that, as of the expiration of the tender offer, a total of 27,754,605 shares had been tendered into and not withdrawn from the tender offer, representing approximately 92.16% of ReachLocal's outstanding shares. Additionally, the depositary advised that an additional 28,435 shares had been tendered by notice of guaranteed delivery, representing approximately 0.09% of ReachLocal's outstanding shares. All validly tendered shares were accepted for payment, which will be made in accordance with the terms of the tender offer.

Subsequently, Raptor Merger Sub, Inc., a wholly owned subsidiary of Gannett, merged with and into ReachLocal with ReachLocal continuing as the surviving corporation. The merger was completed without a vote of ReachLocal stockholders pursuant to Section 251(h) of the Delaware General Corporation Law. In the merger, each remaining share of ReachLocal that was not validly tendered, subject to several exceptions specified in the tender offer, was cancelled and converted into the right to receive the same price per share of \$4.60 in cash (less any applicable withholding taxes and without interest) that was paid in the tender offer. As a result of the merger, ReachLocal is now a wholly owned subsidiary of Gannett.

ReachLocal's shares will cease trading on the NASDAQ Global Select Market before the market opens on August 10, 2016, and will no longer be listed.

## ABOUT GANNETT

Gannett Co., Inc. is a next-generation media company committed to strengthening communities across our network. Through trusted, compelling content and unmatched local-to-national reach, Gannett touches the lives of more than 100 million people monthly. With more than 120 markets internationally, it is known for Pulitzer Prize-winning newsrooms, powerhouse brands such as USA TODAY and specialized media properties, in addition to its full suite of digital marketing services. To connect with us, visit [www.gannett.com](http://www.gannett.com).

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<http://www.gannett.com/news/press-releases/2016/8/9/gannett-completes-acquisition-reachlocal-inc/>

## Silver Wheaton Corp. (TSE: SLW) - Silver Wheaton Increases Its Gold Stream From The Salobo Mine And Revises Production Guidance – 2/8/2016

**VANCOUVER, Aug. 2, 2016 /PRNewswire/** - Silver Wheaton Corp. ("Silver Wheaton" or the "Company") (TSX:SLW) (NYSE:SLW) is pleased to announce that its wholly-owned subsidiary, Silver Wheaton (Caymans) Ltd. ("SWC"), has agreed to acquire from a subsidiary of Vale S.A. ("Vale") (NYSE:VALE) an additional amount of gold equal to 25% of the life of mine gold production from its Salobo mine, located in Brazil. This acquisition is in addition to the 50% of the Salobo gold production that SWC is currently entitled to. SWC will pay upfront cash consideration of US\$800 million for the increased gold stream and the 10 million Silver Wheaton common share purchase warrants previously issued to a subsidiary of Vale will be amended to reduce the strike price from US\$65 to US\$43.75 per common share<sup>1</sup>. In addition, SWC will make ongoing payments of the lesser of US\$400 (subject to a 1% annual inflation adjustment now commencing in 2019 on the entire 75% stream) and the prevailing market price for each ounce of gold delivered under the agreement.

## TRANSACTION HIGHLIGHTS

- Provides immediate and long-term production and cash flow
  - SWC will receive an additional 25% of the gold production from Vale's Salobo mine, entitling SWC to a total of 75% of the life-of-mine gold production from the mine.
  - Immediately increases Silver Wheaton's consolidated production and cash flow profile as Salobo gold production is expected to average approximately 300,000 ounces per year in total between 2016 and 2020, of which SWC will be entitled to 75% as of the effective date of July 1, 2016.

- Increases Silver Wheaton's consolidated estimated Proven and Probable gold reserves by 3.2 million ounces, Measured and Indicated gold resources by 0.7 million ounces, and Inferred gold resources by 0.4 million ounces.
  - At current production rates, Proven and Probable reserves are sufficient to support 50 years of mine life, with excellent potential to further extend the mine life.
- Increases Silver Wheaton's gold growth profile
    - With the additional stream from Salobo, Silver Wheaton's estimated attributable gold production in 2016 is now forecast to be 305,000 ounces, and estimated average annual attributable gold production over the next five years (including 2016) is anticipated to be approximately 330,000 ounces per year.

"The Salobo mine is a cornerstone asset for Silver Wheaton and should be for generations to come," said Randy Smallwood, Silver Wheaton's President and Chief Executive Officer. "We did not hesitate at the opportunity to increase our exposure to a mine with one of the lowest copper cash costs in the world, 50 years of mine life on reserves alone, and what we believe to be substantial exploration and expansion potential. As we have said on numerous occasions, Salobo is the ideal asset for the streaming model, as it is primarily a base metal producer where precious metals represent only a relatively small portion of the mine's overall revenues."

"The addition of another 25% gold stream from Salobo further adds to Silver Wheaton's robust cash flow. Given the quality of the portfolio, with over 90% of our production coming from mines in the lowest half of their respective cost curves, and the expected production profile over the next five years, Silver Wheaton is very comfortable financing this transaction using cash on hand and our existing revolving credit facility. Based on our guidance and current commodity prices, the upfront payment represents slightly more than one year of anticipated cash flow. The strength of our cash flow potential speaks volumes about the streaming model in general and the unparalleled quality of Silver Wheaton's portfolio in particular."

## TRANSACTION TERMS

- The existing gold purchase agreement has been amended and restated to provide for the additional 25% stream, with SWC now receiving 75% of the life-of-mine gold production from this mine.
- SWC will be entitled to all attributable gold production for which an off-taker payment is received after July 1, 2016.
- SWC will pay a wholly-owned subsidiary of Vale upfront cash consideration of US\$800 million for the increased gold stream as an advance payment against the purchase price for the sale of gold to SWC.
- In addition, subject to the approval of the Toronto Stock Exchange, the 10 million Silver Wheaton common share purchase warrants, initially issued on February 28, 2013 and expiring on February 28, 2023 entitling a wholly-owned subsidiary of Vale to purchase one common share of Silver Wheaton for each whole warrant upon payment of US\$65 per common share (subject to the terms of the warrant indenture) will be amended such that the per common share strike price will be decreased from US\$65 to US\$43.75. The amended warrants will become effective on August 16, 2016. Neither Vale nor its wholly-owned subsidiary is an insider of Silver Wheaton.
- SWC will make ongoing payments of the lesser of US\$400 (subject to a 1% annual inflation adjustment now commencing in 2019 for the Salobo stream) and the prevailing market price, for each ounce of gold delivered under the agreement. The terms of the existing gold stream on Salobo were modified so that the annual inflation adjustment that was scheduled to start in 2017 will now start in 2019.
- Gold deliveries for the entire 75% gold stream will be the obligation of a wholly owned subsidiary of Vale, but will be guaranteed by Vale and the direct holder of Salobo, Salobo Metais S.A.
- Mill throughput at the Salobo mine is currently 24 million tonnes per annum ("Mtpa"). If throughput capacity is expanded within a predetermined period and depending on the grade of material processed, SWC will be required to make an additional payment to Vale, relative to the 75% stream, that now ranges from US\$113 million if throughput is expanded beyond 28 Mtpa by January 1, 2036, up to US\$953 million if throughput is expanded beyond 40 Mtpa by January 1, 2021. For example, if Salobo is expanded to 36 Mtpa between 2021 and 2025, the expansion payment would range between US\$514 million and US\$692 million.

## FINANCING THE ACQUISITION

Silver Wheaton intends to use cash on hand together with proceeds available under the Company's US\$2 billion revolving credit facility ("Revolving Facility") to pay the upfront cash payment of US\$800 million. The Revolving Facility has a maturity date of February 27, 2021.

## ABOUT THE SALOBO MINE

According to Vale's public filings, the Salobo mine, located in the Pará state of Brazil, is the largest copper deposit in Brazil. This low-cost copper-gold mine was commissioned in November 2012 with a design throughput capacity of 12 Mtpa and subsequently expanded to 24 Mtpa of mill capacity in mid-2014. The mine is well-positioned relative to infrastructure and is connected to the national power grid.

The Salobo mine has total estimated Mineral Reserves of 1.157 billion tonnes grading 0.67% copper and 0.35 g/t gold<sup>2</sup>, and, along with additional Mineral Resources, also has substantial exploration and expansion potential. The acquisition of an additional 25% life of mine gold stream adds an estimated 3.2 million ounces of Proven and Probable Mineral Reserves, 0.7 million ounces of Measured and Indicated Mineral Resources, and 0.4 million ounces of Inferred Mineral Resources attributable to Silver Wheaton. Total estimated attributable Mineral Reserves and Mineral Resources for the now 75% life-of-mine gold stream are detailed in the table below.

Vale has indicated that it intends to re-initiate an exploration program at Salobo as early as 2017 that will include additional exploration drilling.

## SILVER WHEATON ANNOUNCES NEW PRODUCTION GUIDANCE

Silver Wheaton is pleased to provide its updated one-year and long-term production guidance, which incorporates the additional 25% life-of-mine gold stream on the Salobo mine. In 2016, Silver Wheaton's estimated attributable gold production is now forecast to be 305,000 ounces, up from 265,000 ounces previously, and estimated average annual attributable gold production over the next five years (including 2016) is anticipated to be approximately 330,000 ounces of gold per year, up from 260,000 ounces. Silver production in 2016 is now forecast to be approximately 32 million ounces, down slightly from 32.8 million ounces previously guided as production from San Dimas and Peñasquito is expected to be lower offset in part by better than expected production from Antamina. Average annual silver production over the next five years (including 2016) remains unchanged at 31 million ounces per year.

Given the strong performance of the silver price year to date, the gold:silver ratio has contracted substantially since Silver Wheaton originally released silver equivalent production guidance for the year. Previous guidance was based on a gold:silver ratio of 80:1. Given the recent volatility of both gold and silver prices, Silver Wheaton will now provide production guidance on both a silver equivalent basis (SEO) and gold equivalent basis (GEO). As such, and based on the average LBMA gold and silver price for the first half of 2016 (\$1,234 and \$16.27, respectively)<sup>3</sup>, Silver Wheaton is now forecasting 2016 production of 55 million SEOs or 730,000 GEOs, and production over the next five years (including 2016) is forecast to average 56 million SEOs per year or 740,000 GEOs per year.

Over the next five years, forecast production growth from Salobo, Peñasquito and Constancia is expected to be offset by the cessation of production from assets with fixed terms. In particular, the 10-year-term contract on Capstone Mining's Cozamin mine, acquired with Silver Wheaton's 2009 acquisition of Silverstone, expires in April 2017. In addition, Silver Wheaton's streaming agreement with Barrick regarding Pascua-Lama provides the Company with silver production from the Lagunas Norte, Veladero, and Pierina mines until March 31, 2018. Hudbay's Constancia mine is expected to meet the completion test, resulting in gold production from the 777 mine attributable to Silver Wheaton dropping from 100% to 50% in 2017. And lastly, as a reminder, Silver Wheaton does not include any production from Barrick's Pascua-Lama project or Hudbay's Rosemont project in its guidance.

## SALOBO ACQUISITION PRESENTATION

A presentation on the highlights of the acquisition has been posted on the Company's home page at [www.silverwheaton.com](http://www.silverwheaton.com).

**Q2 2016 CONFERENCE CALL**

Silver Wheaton will discuss the transaction in more detail in its 2016 second quarter results conference call to be held on Thursday, August 11, 2016, starting at 11:00 am (Eastern Time). To participate in the live call please use one of the following methods:

Dial toll free from Canada or the US: 1-888-231-8191  
Dial from outside Canada or the US: 1-647-427-7450  
Pass code: 45537734  
Live audio webcast: [www.silverwheaton.com](http://www.silverwheaton.com)

Participants should dial in five to ten minutes before the call.

The conference call will be recorded and available until August 18, 2016 at 11:59 pm ET. The webcast will be available for one year. You can listen to an archive of the call by one of the following methods:

Dial toll free from Canada or the US: 1-855-859-2056  
Dial from outside Canada or the US: 1-416-849-0833  
Pass code: 45537734  
Archived audio webcast: [www.silverwheaton.com](http://www.silverwheaton.com)

**ABOUT SILVER WHEATON**

Silver Wheaton is the largest pure precious metals streaming company in the world. The Company has streams on some of the largest and lowest cost mines in the world. Silver Wheaton's production and growth are founded on cornerstone assets including the Salobo mine in Brazil, the Peñasquito and San Dimas mines in Mexico, and the Antamina mine in Peru. Based upon its current agreements, forecast 2016 estimated annual attributable production is approximately 32 million ounces of silver and 305,000 ounces of gold. Silver Wheaton's estimated average annual attributable production over the next five years is anticipated to be approximately 31 million ounces of silver and 330,000 ounces of gold per year.

Mr. Neil Burns, Vice President of Technical Services, is a "qualified person" as such term is defined under National Instrument 43-101, and has reviewed and approved the technical disclosure in this news release including information on mineral reserves and mineral resources.

<http://www.silverwheaton.com/news1/press-releases/press-release-details/2016/Silver-Wheaton-increases-its-gold-stream-from-the-Salobo-Mine-and-revises-production-guidance/default.aspx>

**Agrium Inc. (TSE: AGU) - Agrium Announces Investment in Finistere AgTech Venture Fund – 27/7/2016**

CALGARY, AB--(Marketwired - July 27, 2016) - Agrium Inc. (TSX: AGU) (NYSE: AGU) announced today that it has committed to invest as a limited partner in Finistere Ventures Fund II ("Finistere"), a leading AgTech venture fund focused on identifying and investing in world-class technologies, across early-to-growth stage companies within the areas of plant nutrition, biologicals, seed technology, digital agriculture and novel farm systems.

This investment will play an important role in supporting Agrium's innovation and technology strategy of developing a total-acre solutions' offering that is well-positioned to address existing and emerging grower challenges. Further, Agrium will join a core group of leading, strategic investors in Finistere across the agriculture, farming and food industries, which will provide access to unique collaboration and partnership opportunities.

"We believe this investment will significantly enhance Agrium's ability to access and evaluate the pipeline of rapidly evolving agricultural technologies, which will enable us to continue expanding our strong portfolio of innovative products and solutions for growers," commented Agrium's President & CEO, Chuck Magro. "Agrium is in an excellent position to commercialize these new technologies across our 1,400 ag-retail centers, which service hundreds of thousands of growers in key agricultural markets," added Mr. Magro.

**About Agrium**

Agrium Inc. is a major global producer and distributor of agricultural products, services and solutions. Agrium produces nitrogen, potash and phosphate fertilizers, with a combined wholesale nutrient capacity of over nine million tonnes and with significant competitive advantages across our product lines. We supply key products and services directly to growers, including crop nutrients, crop protection, seed, as well as agronomic and application services, thereby helping growers to meet the ever growing global demand for food and fibre. Agrium retail-distribution has an unmatched network of over 1,400 facilities and over 3,800 crop consultants who provide advice and products to our grower customers to help them increase their yields and returns on hundreds of different crops. With a focus on sustainability, the company strives to improve the communities in which it operates through safety, education, environmental improvement and new technologies such as the development of precision agriculture and controlled release nutrient products. Agrium is focused on driving operational excellence across our businesses, pursuing value-enhancing growth opportunities and returning capital to shareholders. For more information visit: [www.agrium.com](http://www.agrium.com).

**About Finistere**

Finistere Ventures is a leading agricultural technology and life sciences venture capital investor with offices in Silicon Valley and San Diego. They are investing from their \$150M fund Finistere II, which commenced investing in 2015. The team has developed and invested in some of the most successful AgTech companies of the last 20 years. To learn more, visit [www.FinistereVentures.com](http://www.FinistereVentures.com).

<http://www.agrium.com/en/investors/news-releases/2016/agrium-announces-investment-finistere-agtech-venture-fund>